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NUNAVUMI MALIGALIUQTIT
NUNAVUT LAW FOUNDATION
LA FONDATION DU DROIT DU NUNAVUT

ANNUAL REPORT

For the year ending December 31, 2024

INTRODUCTION

Inception The Nunavut Law Foundation (the “Foundation”) came into being on or about January 12, 2001 upon the transfer of the Nunavut share of capital assets of the Law Foundation of the Northwest Territories.

Authority The Foundation is established by, and derives its authority from, Part VII of the *Legal Professions Act*, RSNWT 1988, and c. L-2, (the “Act”) as amended for Nunavut pursuant to section 76.05 of the *Nunavut Act* (Canada).

Directors Pursuant to section 52 of the Act, the affairs of the Foundation are governed by a Board of Directors composed of four persons appointed by the Law Society of Nunavut (the “Society”) from among its members and one person who is not a member to be appointed by the Minister. Under the Act, the Directors have the authority to decide all aspects of its governance and are required annually to report on their activities to the Society.

The Directors of the Foundation on December 31, 2024:

Appointed by the Law Society:	Sarah Arngna’naaq	Chair, Yellowknife
	Eva Tache-Green	Director, Iqaluit
	Eamonn Carroll	Director, Edmonton
	Victoria Perrie	Director, Winnipeg
Appointed by the Minister	Ruth Oyukuluk	Director, Arctic Bay
Foundation Administrator	Nalini Vaddapalli	Iqaluit

Auditors The auditor of the Foundation for the 2024 year was EPR Yellowknife Accounting Professional Corporation, Chartered Professional Accountants, Yellowknife, NT.

Contact Persons interested in information about the affairs of the Foundation or about applying for a grant from the Foundation may direct enquiries as follows:

Nunavut Law Foundation
Att: Shawna Allooloo
C-917 Nunavut Drive, 3RD Floor, Unit B
Iqaluit, NU X0A 3H0
Tel: (867) 979-2330
Fax: (867) 979-2333
e-mail: administrator@nulf.ca

MANDATE

The Nunavut Law Foundation was created through the *Consolidation of Legal Professions Act* (the “Act”). Through the Law Society of Nunavut (the “Society”), we collect and manage certain funds from lawyers practicing in Nunavut. We are mandated to advance several law-related objectives, as set out in the Act.

Pursuant to subsection 57(2) of the Act, all lawyers who are members of the Law Society are required to maintain an interest-bearing trust account. Any interest earned on the monies held in trust are then supposed to be remitted to the Foundation. Unfortunately, since the Foundation was established, there has been very little interest accruing from trust accounts held in Nunavut. As a necessary alternative, the Society collects a special levy from all members who are not required to maintain a trust account (i.e. government workers). The interest and capital from our fund are used to fulfill our statutory mandate, as set out in section 51(a) of the Act:

- I. Conducting or contributing to research into and recommending reform of law and the administration of justice,
- II. Contributing to the establishment, maintenance and operation of law libraries,
- III. Contributing to the legal education and knowledge of members and of the people of Nunavut and providing programs and facilities for that purpose,
- IV. Awarding bursaries and scholarships for the study of law or related subjects, and
- V. Providing assistance to legal aid programs, restorative justice programs and programs of a similar nature.

In addition, subsections 54(3) and (4) of the Act allow the Nunavut Law Foundation to incur administration costs and director expenses. Those can include professional fees for translation, communication and annual audit; and travel expenses when required for the execution of Foundation duties.

REPORT FROM THE CHAIRPERSON

The Board of Directors (the “Board”) for the Nunavut Law Foundation (the “Foundation”) is comprised of five individuals. Four Directors are appointed from the membership of the Law Society of Nunavut by the Law Society Executive. One member is appointed from the general public by the Minister of Justice. During the 2024 year, the Board operated at full capacity, with all Director positions filled.

My name is Sarah Arngna’naaq, and I have been a Director with the Nunavut Law Foundation since 2018. I have been the Board’s Chairperson since 2020. During my tenure as Chair, the Board’s focus has been on securing additional funds for the Foundation through enforcement of subsection 57(2) of the *Legal Professions Act*. Our long-term goal is to ensure sustainable financing is available to the Foundation to facilitate fulfillment of our mandate. During the 2024 year, we were able to meet in person for the first time in my six years with the Board, despite great distances between us. During this meeting, we developed a new strategic plan. More information on this is available below.

Lucien Ukaliannuk Awards for Law or Law-Related Studies

Lucien Ukaliannuk was a respected Inuit Elder who passed away on September 29, 2007. Prior to his passing, Mr. Ukaliannuk worked as the Inuit Qaujimajatuqangit Advisor in the Government of Nunavut Department of Justice in Iqaluit. He was also the Inuit Law Instructor and Mentor to the Akitsiraq Law Students. The Foundation wishes to honour Lucien’s memory with this award for deserving people who undertake studies that further the objects of the Foundation.

In 2024, the Board was pleased to assist a recent graduate of the Nunavut Law Program, Stephanie Tagalik Eccles, with this award. Ms. Tagalik Eccles was called to the bar in Nunavut in 2024 and is now a resident practitioner. Congratulations to her on passing this significant milestone! The Board wishes her well in the transition to practice.

Upinnaqtuq Awards

The Nunavut Law Foundation created the Upinnaqtuq Awards in 2011 to honour Madam Justice Beverley Browne. Justice Browne was first appointed to the Supreme Court of the Northwest Territories in 1990. She was later appointed as the first Senior Judge (the title held prior to Chief Justice) for the Nunavut Court of Justice when Nunavut was created in 1999. The Upinnaqtuq Awards were created to celebrate her commitment to volunteerism in Nunavut’s communities, commitment to social justice, and dedication to working with youth. Justice Browne passed away in March of 2021.

In 2024, the Board was delighted to recognize 14 youth from across Nunavut with this award. You can learn more about the award and past recipients on our [website](#). The 2024 recipients are as follows:

- **Isaiah Manik Brown** – Resolute Bay
- **Judy Kalluk** – Arctic Bay
- **Makayla Kaludjak** – Rankin Inlet
- **Meriva Joan Manebou Ayuk** – Iqaluit
- **Naja Ejetsiak** – Iqaluit
- **Brogen Savard** – Iqaluit
- **Brianna Savard** – Iqaluit
- **Mia Maurice** – Iqaluit
- **Victoria Groves** – Iqaluit
- **Jaimesee Onalik** – Iqaluit*
- **John Kublu** – Iqaluit
- **Janice Oyukuluk** – Iqaluit*
- **Ashely Young** – Iqaluit*
- **Rick Aningaat** – Baker Lake

* Gifts for these recipients were to be purchased in the 2025 year, so these awards are not reflected in our 2024 financial statements.

Interest on Lawyer Trust Accounts - Update

In 2021, the Board began the process of enforcing subsection 57(2) of the *Legal Profession Act*, which requires private practitioners with trust accounts to remit interest from those accounts to the Nunavut Law Foundation. Unfortunately, since Nunavut was created, this provision has not been enforced. To date, the vast majority of our funds come instead from annual membership levies charged to non-trust-bearing lawyers.

It has taken longer than expected to establish banking relationships necessary to enforce this provision, however progress is being made. The Board signed an agreement with RBC on 'interest on lawyer trust accounts' ("IOLTA") in the 2024 year. We are continuing to take steps to secure agreements with the remaining major banks and are hopeful that this process will be completed in 2025.

General Grant

The Nunavut Law Foundation assisted one project through our general grant in 2024. [CanLII](#) is a free online database that makes Canadian court and tribunal decisions as well as laws available to everyone. They have been engaged in upgrading their services in every jurisdiction across Canada to include AI-generated summaries of case law, tribunal

decisions, and statutes. [This initiative](#) will assist lawyers and non-lawyers in Nunavut and elsewhere in accessing and making sense of various, often complex, forms of legal writing. The Board found this application to be a meaningful contribution to the legal education of the people of Nunavut and therefore directly in line with our mandate. We awarded just under \$20,000 in support of this important work. You can now find AI-generated summaries of many written legal resources on their website. For example, see the Nunavut *Wildlife Act* [here](#) and tap the AI icon in the lefthand column.

2025-2027 Strategic Plan

Our last strategic plan concluded in 2022. The Board had previously decided to hold off on developing a new plan until we had an idea of what revenues might look like from IOLTA funds. With the delay in that process though, we decided to gather in person and create a short-term strategic plan.

In May 2024, all Board members attended two days of strategic planning in Winnipeg, MB. We decided to meet outside of Nunavut for two reasons. First, our Board is quite spread out. In 2024, our members were spread across all three territories, with a fourth member in Winnipeg. Additionally, roughly half of our Board was invited to attend a meeting in Winnipeg immediately following the strategic planning session. The dates lined up well, so we met there. This was made possible by the cy-près award described below. A one-page summary of the 2025-2027 strategic plan will be available on our website soon.

Cy-Près Award

To assist us in fulfilling our mandate, the BC Law Foundation gave the Nunavut Law Foundation, along with the other two territorial law foundations, a notable cy-près award in 2023. We have a few years to spend the money given and we began that process in 2024. With that said, we are looking for projects to support that are in line with our mandate. Please contact the Foundation if you know of any initiatives that may benefit from our financial assistance.

Nunavut Law Foundation Administration

The Nunavut Law Foundation has benefitted from many years of excellent administrative support from Nalini Vaddapalli, who also wears the hat of CEO for the Law Society of Nunavut. Over the last couple of years, Nalini has been working to shift away from the Foundation's administration. In 2024, the Board hired an additional part-time administrator for the Foundation. We welcomed Shawna Allooloo to this role. A transition period from Nalini to Shawna began in the fall of 2024 and should conclude in 2025.

Finances

The Foundation was in a strong financial position throughout 2024. We dispersed our regular awards and were able to award a sizable general grant. Our investments maintained a stable level of income and the new Deposit Agreement Interest, signed in 2024, generated a monthly average of seven hundred and sixty dollars. EPR Yellowknife Accounting was engaged to audit our finances. They returned a clean audit, with no concerns raised for the Foundation.

There was an increase in our administrative and professional costs in 2024. As the organization enters a phase of growth through anticipated IOTLA revenue as well as dispensing the cy-près award, which in 2024 allowed for an in person strategic planning session, we are taking steps to bolster our administrative capacity. We are also utilizing specialized skills of different consultants as necessary. Overall, 2024 was a positive year for the Nunavut Law Foundation.

Ma'na.
Nakurmiik.
Qujannamiik.
Quana.
Merci.
Thank you.

Sarah Arngna'naaq
Chairperson, Nunavut Law Foundation

NUNAVUT LAW FOUNDATION

Audited Financial Statement

December 31, 2024

**NUNAVUT LAW FOUNDATION
Financial Statements
Year ended December 31, 2024**

	Page
Independent Auditor's Report	
Financial Statements	
Statement I	Statement of Operations
Statement II	Statement of Changes in Members' Equity
Statement III	Statement of Financial Position
Statement IV	Statement of Cash Flows
	Notes to the Financial Statements
	Schedule 1

INDEPENDENT AUDITOR'S REPORT

To the Members of the
Nunavut Law Foundation

Opinion

We have audited the financial statements of the Nunavut Law Foundation, which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in members' equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2024, and its results of operations and its cash flows for the year then ended in accordance with ASNPO.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an

INDEPENDENT AUDITOR'S REPORT, continued

audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

EPR Yellowknife Accounting Prof. Corp.

Yellowknife, NWT

**EPR Yellowknife Accounting Professional Corporation
Chartered Professional Accountants**

NUNAVUT LAW FOUNDATION
Statement of Operations
As At December 31, 2024

	2024	2023
		Restated- Note 5
Revenues		
Membership levies	\$ 47,900	\$ 48,000
Investment income	9,015	9,065
Interest on Saving account	6,850	-
Law Foundation of BC- Cy-pres award	-	238,425
ACLF meeting reimbursement	9,053	-
Transferred from deferred revenue- Cy-pres award funding	37,431	-
Transferred to deferred Revenue	-	(238,425)
	110,249	57,065
Expenses		
Awards and grants	27,105	21,522
Interest and bank charges	132	324
Administration	20,898	9,163
Professional fees	19,320	11,163
Travel	1,606	13,479
Law Foundation of BC-Cy-pres award expenses	37,431	-
	106,492	55,651
Excess of revenues over expenses before other revenue	3,757	1,414
Other revenue		
Unrealized gain on investments	14,726	13,492
Excess of revenues over expenses for the year	\$ 18,483	\$ 14,906

The accompanying notes and schedules form an integral part of the financial statements.

NUNAVUT LAW FOUNDATION
Statement of Changes in Members' Equity
For the year ended December 31, 2024

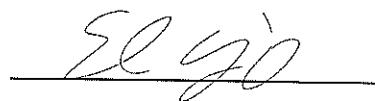
	2024	2023
		Restated- Note 5
Balance, opening	\$ 306,758	\$ 291,852
Excess of revenues over expenses for the year	18,483	14,906
Balance, Closing	325,241	306,758

The accompanying notes and schedules form an integral part of the financial statements.

NUNAVUT LAW FOUNDATION
Statement of Financial Position
As At December 31, 2024

	2024	2023
		Restated- Note 5
Assets		
Current		
Cash	\$ 208,502	\$ 242,131
Marketable securities (<i>note 3</i>)	310,010	286,268
Prepaid expenses	-	3,333
Due from Law Society of Nunavut	17,800	18,000
Total Assets	536,312	549,732
Liabilities		
Current		
Account payable and accrued liabilities	\$ 10,077	\$ 4,549
Deferred Revenue (<i>note 4</i>)	200,994	238,425
Members' Equity		
Unrestricted Fund	325,241	306,758
Total Liabilities and Members' Equity	536,312	549,732

Approved on behalf of Board

 Chairperson

 Board Member

The accompanying notes and schedules form an integral part of the financial statements.

NUNAVUT LAW FOUNDATION
Statement of Cash Flows
For The Year Ended December 31, 2024

Statement III

	2024	2023	Restated-
			Note 5
Operating activities			
Excess of revenue over expenses	\$ 18,482	\$ 14,906	
Change in non-cash working capital items			
Decrease in prepaid expenses	3,333	-	
Increase in current liabilities	(31,902)	238,425	
Decrease in marketable securities	(23,742)	(22,557)	
Decrease in due from Law Society of Nunavut	200	100	
Increase (decrease) in cash	(33,629)	230,874	
Cash and Cash equivalents, opening	242,131	11,257	
Cash and cash equivalents, closing	208,502	242,131	

The accompanying notes and schedules form an integral part of the financial statements.

NUNAVUT LAW FOUNDATION
Notes to Financial Statements
For the Year Ended December 31, 2024

1. Nature of Organization

Nunavut Law Foundation is incorporated under the Legal Profession Act of Nunavut. The purpose of the foundation is to conduct research, establish law libraries and contribute to the legal education of members and the people of Nunavut. The foundation is a not-for-profit organization and is exempt from income tax under Sec. 149(1)(l) of the Income Tax Act (Canada).

2. Summary of Significant Accounting Policies

The Foundation applies the Canadian accounting standards for not-for-profit organizations.

(a) Cash

Cash consists of balances with financial institutions.

(b) Temporary Investments

Temporary investments are recorded at market value. Cost for the current year is \$270,827 (2023 - \$263,694). Unrealized gains and losses are recorded directly to the statement of operations.

(c) Revenue recognition

Nunavut Law Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Interest and investment income and member levies are recognized as revenue in the period in which they are received or receivable.

(d) Fund accounting

The Unrestricted Fund accounts for the Foundation's general operating and administrative activities.

(e) Contributed services

Volunteers contribute a significant number of hours to the Foundation in carrying out its service delivery activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

(f) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the valuation of temporary investments and amounts due to and from the Law Society of Nunavut. Actual results could differ from those estimates.

NUNAVUT LAW FOUNDATION
Notes to Financial Statements
For the Year Ended December 31, 2024

2. Summary of Significant Accounting Policies(continued)

(g) Financial instruments

The Foundation's financial instruments consist of cash, temporary investments, advances receivable, due from Law Society of Nunavut, and accounts payable and accrued liabilities. Unless otherwise noted it is management's opinion that the Foundation is not exposed to significant interest, currency or credit risks. Other price risk - The foundation is exposed to other price risk through its investments in common shares and mutual fund units for which the fair value fluctuates with changes in market prices. Adverse market-wide or investment specific conditions could cause a significant decrease in value.

3. Marketable Securities

	Level	2024 Cost	2024 Fair value	2023 Cost	2023 Fair value
Pooled funds:					
RBC Cash and cash equivalents	1	\$ 6,209	\$ 6,209	\$ 5,315	\$ 5,315
RBC Canadian equities	1	248,401	281,799	246,379	268,558
RBC Canadian Mutual Funds	1	3,424	3,424	-	-
RBC USD Cash and cash equivalents	1	52	52	-	-
RBC USD Equities	1	12,741	18,526	12,000	12,395
		\$ 270,827	\$ 310,010	\$ 263,694	\$ 286,268

4. Deferred Revenue

	Balance Opening	Received	Recognized	Balance Closing
Law Foundation of BC- Cy-pres award funding	\$ 238,425	\$ -	\$ (37,431)	\$ 200,994

NUNAVUT LAW FOUNDATION
Notes to Financial Statements
For the Year Ended December 31, 2024

5. Prior period Adjustments

During fiscal year December 31, 2023, for the grant revenue received from the Law Foundation of BC for cy-près award , any unspent amount of Contribution was not recorded as deferred revenue in the financial statements resulting in the excess revenue of \$238,425. This error has been corrected by restating the prior year financial statements. The result of restatement is as follows:

	2023 Prior		2023 Restated		Difference
Revenue	\$ 295,490		\$ 57,065		\$ 238,425
Deferred Revenue		-	238,425		(238,425)

NUNAVUT LAW FOUNDATION
Law Foundation of BC- Cy-pres Award
For the Year Ended December 31, 2024

Schedule 1

	2024	2023
Revenues		
Transferred from Deferred revenue	\$ 238,425	\$ 238,425
Transferred to Deferred revenue	(200,994)	(238,425)
 Total Revenues	 37,431	 -
 Expenditures		
Meeting and Conventions	9,284	-
Travel and Accommodations	28,147	-
 Total Expenditures	 37,431	 -
 Excess of Revenues over Expenditures	 -	 -